



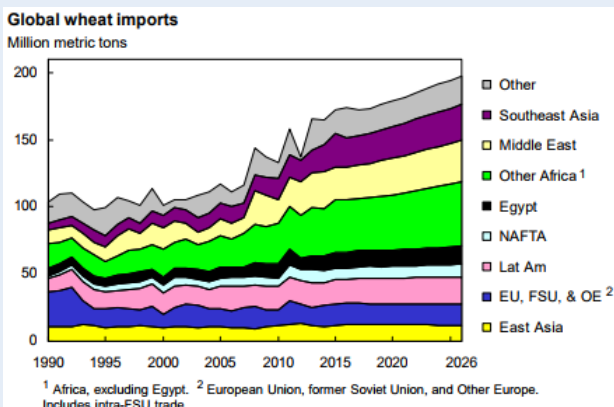
Fund Description

The Teucrium Wheat Fund provides investors unleveraged direct exposure to wheat without the need for a futures account. WEAT, as a result of the CBOT wheat futures it holds, has been specifically designed to mitigate the impacts of contango and backwardation.

Why Wheat?

- **Rising world population** is increasing demand for wheat while decreasing the amount of arable land available for crops
- **Wheat supplies are unpredictable** due to weather, flooding, drought and crop failures around the globe
- **Wheat inventories are perishable** with nearly 100% of the crop consumed each year and with less than a 19 week supply of projected global excess inventory for 2017/2018 crop year ¹
- **Rising per capita consumption** of wheat in Asian countries reflects a dietary shift from rice as incomes rise ²
- World wheat trade (including flour) is projected to expand by nearly 15% between 2017/18 and 2026/27 ²

Global Wheat Imports



Graph: USDA Agricultural Projections to 2026.

<https://www.ers.usda.gov/webdocs/publications/82539/occe-2017-1.pdf?v=42788>

¹ USDA World Agricultural Supply and Demand Estimate Reported on December 12, 2017

² USDA Agricultural Projections to 2026: <https://www.ers.usda.gov/webdocs/publications/82539/occe-2017-1.pdf?v=42788>

Fund Data

Ticker Symbol	WEAT
Primary Exchange	NYSE Arca
IIV	^WEAT-IV
CUSIP	88166A508
Expense Ratio	1.74%*
Inception Date	Sept 19, 2011

Risks and Disclosure

- *Commodities and futures generally are volatile, and instruments whose underlying investments include commodities and futures are not suitable for all investors.*
- *This material must be preceded or accompanied by a prospectus. Please read the prospectus carefully before investing or sending money. To obtain a current prospectus visit the link below:
<http://www.teucriumwheatfund.com/pdfs/weat-prospectus.pdf>
<http://www.teucriumtagsfund.com/pdfs/tag-s-prospectus.pdf>*
- *The Fund is not a mutual fund or any other type of investment company within the meaning of the Investment Company Act of 1940, as amended, and is not subject to regulation thereunder.*
- *Because the Fund will invest primarily in wheat futures contracts and other derivative instruments based on the price of wheat, an investment in the Fund will subject the investor to the risks of the wheat market, and this could result in substantial fluctuations in the price of the Fund's shares.*

*Based on the April 30, 2018 Prospectus

See additional disclosure on back page.

The Teucrium Wheat Fund is a commodity pool that will issue Shares that may be purchased and sold on the NYSE Arca. The Fund is a series of the Teucrium Commodity Trust ("Trust"), a Delaware statutory trust. Additional series of the Trust that will be separate commodity pools may be created in the future. The Trust and the Fund operate pursuant to the Trust's Second Amended and restated Declaration of Trust and Trust Agreement (the "Trust Agreement"). The Fund was formed and is managed and controlled by the Sponsor, Teucrium Trading, LLC. The Sponsor, a limited liability company formed in Delaware, is registered as a commodity pool operator ("CPO") and as a commodity trade advisor ("CTA") with the Commodities Futures Trading Commission ("CFTC") and is a member of the NFA.

Fund Objective

The investment objective of WEAT is to have the daily changes in percentage terms of the Shares' Net Asset Value ("NAV") reflect the daily changes in percentage terms of a weighted average of the closing settlement prices for three futures contracts for wheat ("Wheat Futures Contracts") that are traded on the Chicago Board of Trade ("CBOT"):

WEAT BENCHMARK

CBOT Wheat Futures Contract	Weighting
Second to expire	35%
Third to expire	30%
December following the third-to-expire	35%

Backwardation: A market condition in which a futures price is lower in the distant delivery months than in the near delivery months.

Contango: A condition in which distant delivery prices for futures exceed spot prices, often due to the costs of storing and insuring the underlying commodity. Opposite of backwardation.

Chicago Board of Trade (CBOT): A commodity exchange established in 1848 that today trades in both agricultural and financial contracts. The CBOT originally traded only agricultural commodities such as wheat, corn and soybeans. Now, the CBOT offers options and futures contracts on a wide range of products including gold, silver, U.S. Treasury bonds and energy.

Expense Ratio: Defined as the amount of income (loss) required for the redemption

value at the end of one year to equal the selling price of the Share, as presented in the Form S-1 dated April 30, 2018.

Intraday Indicative Value (IIV): An Intraday Indicative Value is published by NYSE Alternext US for each ETP as a reference value to be used in conjunction with other ETP market information. The Intraday Indicative Value for the Teucrium Wheat Fund is published under a separate symbol every 15 seconds over the Consolidated Tape and calculated throughout the trading day using the prior day's closing Net Asset Value per share as a base and updating that value throughout the trading day to reflect changes in the value of the Fund's wheat interests during the trading day, all on a per share basis. This value is also referred to as an "Underlying Trading

- *Shares of the Fund are not insured by the Federal Deposit Insurance Corporation ("FDIC"), may lose value and have no bank guarantee.*
- *Unlike mutual funds, the Fund generally will not distribute dividends to its shareholders. Investors may choose to use the Fund as a means of investing indirectly in wheat, and there are risks involved in such investments.*
- *Investors may choose to use the Fund as a vehicle to hedge against the risk of loss, and there are risks involved in such hedging activities.*
- *This material is not an offer or solicitation of any kind to buy or sell any securities outside of the United States of America.*



Value," "Indicative Optimized Portfolio Value (IOPV)," and "Intraday Value," in various places such as the prospectus and marketing materials for different ETPs. The Intraday Indicative Value is designed to give investors a sense of the share price of the Fund on an intraday basis. However, for various reasons, the Intraday Indicative Value should not be viewed as an actual real time update of the net asset value. The WEAT IIV is updated during the pre- and post-market hours in addition to the regular trading hours, and as such, the absolute and percentage changes to the previous close may not reflect the change from the 4 pm ET close of the NYSE Arca, but rather the change from a later time. We believe that for the Teucrium Wheat Fund the IIV calculation is most accurate when the CBOT wheat pits are open.

The Teucrium Funds have a patent on certain methodologies employed by the Funds.

Foreside Fund Services, LLC is the distributor for the Teucrium Funds.